

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: BAGNALL, ADAM

§ Case No. 08-13451

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§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

GLENN R. HEYMAN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$4,500.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$6,100.00</u>
Total Distribution to Claimants: <u>\$2,322.61</u>	Claims Discharged Without Payment: <u>\$424,480.00</u>
Total Expenses of Administration: <u>\$228,349.66</u>	

3) Total gross receipts of \$ 600,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 369,327.73 (see **Exhibit 2**), yielded net receipts of \$230,672.27 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	228,349.66	228,349.66	228,349.66
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	426,578.00	2,322.61	2,322.61	2,322.61
TOTAL DISBURSEMENTS	\$426,578.00	\$230,672.27	\$230,672.27	\$230,672.27

4) This case was originally filed under Chapter 7 on May 27, 2008.
The case was pending for 60 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/12/2013 By: /s/GLENN R. HEYMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Personal injury claim	1242-000	600,000.00
TOTAL GROSS RECEIPTS		\$600,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
BAGNALL, ADAM	Dividend paid 100.00% on \$369,327.73; Claim# SURPLUS; Filed: \$369,327.73; Reference:	8200-002	369,327.73
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$369,327.73

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GLENN R. HEYMAN	2100-000	N/A	14,783.61	14,783.61	14,783.61
Crane, Heyman, Simon, Welch & Clar	3110-000	N/A	9,124.50	9,124.50	9,124.50
Crane, Heyman, Simon, Welch & Clar	3120-000	N/A	144.60	144.60	144.60

The Bank of New York Mellon	2600-000	N/A	32.78	32.78	32.78
The Bank of New York Mellon	2600-000	N/A	137.22	137.22	137.22
Weitz & Luxenberg, PC	3210-600	N/A	193,779.90	193,779.90	193,779.90
Weitz & Luxenberg, PC	3220-610	N/A	9,006.99	9,006.99	9,006.99
Rabobank, N.A.	2600-000	N/A	832.55	832.55	832.55
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	507.51	507.51	507.51
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$228,349.66	\$228,349.66	\$228,349.66

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Roundup Funding, LLC	7100-000	1,959.00	1,959.36	1,959.36	1,959.36
1I	Roundup Funding, LLC	7990-000	N/A	197.91	197.91	197.91
2	American InfoSource LP as agent for	7100-000	139.00	150.17	150.17	150.17
2I	American InfoSource LP as agent for	7990-000	N/A	15.17	15.17	15.17
NOTFILED	UIC Dept. of Psychiatry	7100-000	650.00	N/A	N/A	0.00
NOTFILED	UIC Dept. of Pathology	7100-000	7,499.00	N/A	N/A	0.00
NOTFILED	UIC Dept. of Surgery	7100-000	26,819.00	N/A	N/A	0.00
NOTFILED	UIC Pharmaceutical Care Center	7100-000	10,932.00	N/A	N/A	0.00

NOTFILED	UIC Medical Center	7100-000	313,012.00	N/A	N/A	0.00
NOTFILED	US Bank	7100-000	10,372.00	N/A	N/A	0.00
NOTFILED	Suburban Credit Corporation	7100-000	530.00	N/A	N/A	0.00
NOTFILED	UIC Physicians Group	7100-000	52,948.00	N/A	N/A	0.00
NOTFILED	Illinois Department of Revenue	7100-000	60.00	N/A	N/A	0.00
NOTFILED	MACY's	7100-000	334.00	N/A	N/A	0.00
NOTFILED	LaSalle Bank	7100-000	844.00	N/A	N/A	0.00
NOTFILED	Ameren IP	7100-000	254.00	N/A	N/A	0.00
NOTFILED	Comcast	7100-000	226.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$426,578.00	\$2,322.61	\$2,322.61	\$2,322.61

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-13451

Trustee: (330360) GLENN R. HEYMAN

Case Name: BAGNALL, ADAM

Filed (f) or Converted (c): 05/27/08 (f)

§341(a) Meeting Date:

Period Ending: 06/12/13

Claims Bar Date: 11/01/11

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 cash on hand Orig. Asset Memo: Orig. Description: cash on hand Location: In debtor's possession; Imported from original petition Doc# 1	200.00	0.00		0.00	FA
2 checking account Washington Mutual Orig. Asset Memo: Orig. Description: checking account Washington Mutual Location: In debtor's possession; Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA
3 used household goods and furnishings Orig. Asset Memo: Orig. Description: used household goods and furnishings Location: In debtor's possession; Imported from original petition Doc# 1	200.00	200.00		0.00	FA
4 used clothes Orig. Asset Memo: Orig. Description: used clothes Location: In debtor's possession; Imported from original petition Doc# 1	100.00	0.00		0.00	FA
5 1997 Honda Accord Orig. Asset Memo: Orig. Description: 1997 Honda Accord Location: In debtor's possession; Imported from original petition Doc# 1	2,000.00	0.00		0.00	FA
6 Personal injury claim (u)	1.00	1.00		600,000.00	FA
6 Assets Totals (Excluding unknown values)	\$4,501.00	\$201.00		\$600,000.00	\$0.00

Major Activities Affecting Case Closing:

07/28: Personal injury claim against the company who makes hydroxycut. Have retained atty in NYC as special counsel. (dk)

12/30/2011: Personal injury claim still pending.

Initial Projected Date Of Final Report (TFR): December 31, 2013

Current Projected Date Of Final Report (TFR): February 26, 2013 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-13451

Case Name: BAGNALL, ADAM

Taxpayer ID #: **-***1324

Period Ending: 06/12/13

Trustee: GLENN R. HEYMAN (330360)

Bank Name: The Bank of New York Mellon

Account: 9200-*****31-65 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/13/12	{6}	Federal Insurance Company	Partial payment of Hydroxycut Settlement	1242-000	30,000.00		30,000.00
11/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.78	29,967.22
12/26/12	{6}	Chubb Group of Insurance Companies	PI Settlement payment on behalf of Bactolac Pharmaceutical, Inc.	1242-000	30,000.00		59,967.22
12/26/12	{6}	Chubb Group of Insurance Companies	PI Settlement payment on behalf of Vitaquest Int'l LLC	1242-000	36,000.00		95,967.22
12/26/12	{6}	Zurich American Insurance Company	PI Settlement payment on behalf of HVL LLC	1242-000	54,000.00		149,967.22
12/26/12	{6}	Iovate Health Sciences Int'l Inc.	PI Settlement payment for Hydroxycut lawsuit	1242-000	450,000.00		599,967.22
12/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		137.22	599,830.00
01/03/13		RABOBANK MIGRATION TRANSFER OUT	TRANSFER TO 0001033036088 20130103	9999-000		599,830.00	0.00

ACCOUNT TOTALS	600,000.00	600,000.00	\$0.00
Less: Bank Transfers	0.00	599,830.00	
Subtotal	600,000.00	170.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$600,000.00	\$170.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-13451

Case Name: BAGNALL, ADAM

Taxpayer ID #: **-***1324

Period Ending: 06/12/13

Trustee: GLENN R. HEYMAN (330360)

Bank Name: Rabobank, N.A.

Account: ****721365 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/04/13		RABOBANK MIGRATION TRANSFER IN	RABOBANK MIGRATION	9999-000	599,830.00		599,830.00
01/11/13	11001	Weitz & Luxenberg, PC	Special Counsel Legal Fees	3210-600		193,779.90	406,050.10
01/11/13	11002	Weitz & Luxenberg, PC	Special Counsel Legal Expenses	3220-610		9,006.99	397,043.11
01/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		832.55	396,210.56
02/07/13	11003	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/31/2012 FOR CASE #08-13451, Bond number 016026455	2300-000		507.51	395,703.05
03/26/13	11004	GLENN R. HEYMAN	Dividend paid 100.00% on \$14,783.61, Trustee Compensation; Reference:	2100-000		14,783.61	380,919.44
03/26/13	11005	Crane, Heyman, Simon, Welch & Clar	Dividend paid 100.00% on \$9,124.50, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		9,124.50	371,794.94
03/26/13	11006	Crane, Heyman, Simon, Welch & Clar	Dividend paid 100.00% on \$144.60, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		144.60	371,650.34
03/26/13	11007	Roundup Funding, LLC	Dividend paid 100.00% on \$1,959.36; Claim# 1; Filed: \$1,959.36; Reference:	7100-000		1,959.36	369,690.98
03/26/13	11008	American InfoSource LP as agent for	Dividend paid 100.00% on \$150.17; Claim# 2; Filed: \$150.17; Reference:	7100-000		150.17	369,540.81
03/26/13	11009	Roundup Funding, LLC	Dividend paid 100.00% on \$197.91; Claim# 1I; Filed: \$197.91; Reference:Interest on Claim	7990-000		197.91	369,342.90
03/26/13	11010	American InfoSource LP as agent for	Dividend paid 100.00% on \$15.17; Claim# 2I; Filed: \$15.17; Reference:Interest on claim	7990-000		15.17	369,327.73
03/26/13	11011	BAGNALL, ADAM	Dividend paid 100.00% on \$369,327.73; Claim# SURPLUS; Filed: \$369,327.73; Reference:	8200-002		369,327.73	0.00

ACCOUNT TOTALS	599,830.00	599,830.00	\$0.00
Less: Bank Transfers	599,830.00	0.00	
Subtotal	0.00	599,830.00	
Less: Payments to Debtors		369,327.73	
NET Receipts / Disbursements	\$0.00	\$230,502.27	

Form 2
Cash Receipts And Disbursements Record

Case Number: 08-13451
Case Name: BAGNALL, ADAM
Taxpayer ID #: **-***1324
Period Ending: 06/12/13

Trustee: GLENN R. HEYMAN (330360)
Bank Name: Rabobank, N.A.
Account: ****721365 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts :	600,000.00
Less Payments to Debtor :	369,327.73
Net Estate :	\$230,672.27

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****31-65	600,000.00	170.00	0.00
Checking # ****721365	0.00	230,502.27	0.00
	\$600,000.00	\$230,672.27	\$0.00